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OF COUNSEL
URBAN A. LESTER

September 8, 2000

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. 19960-J FILED
SEP 13 '00 3-51 PM
TS
SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Termination and Release of Security Interest, dated as of September 6, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to documents previously filed with the Board under Recordation Numbers 19959, ~~19960~~ and 20007.

The name and address of the party to the enclosed document are:

Secured Party: Allfirst Bank
25 South Charles Street
Baltimore, MD 21201

Debtor : [ITG Inc.]

A description of the railroad equipment covered by the enclosed document is:

32 hopper railcars ITGX 9400 - ITGX 9431


TERMINATION AND RELEASE OF SECURITY INTEREST

Allfirst Bank (f/k/a First National Bank of Maryland) ("Allfirst Bank") for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following: (i) thirty-two (32) 3,600 cubic foot capacity, 100 ton hopper railcars, bearing the reporting marks and numbers ITGX 9400 - 9431, inclusive (the "Cars"); (ii) Railroad Car Lease Agreement, No. ITG-2378, dated 12/8/95, between ITG, Inc. and Vulcan Materials Company, and related Riders Nos. One and Two, each dated 12/8/95; and (iii) Security Agreement (Equipment) dated 3/05/96, Assignment of Lessor's Interest in Leases dated 3/05/96, Security Agreement (Equipment) dated 4/02/96 and Assignment of Lessor's Interest in Leases dated 4/02/96, each from ITG, Inc. in favor of First National Bank of Maryland.

Memoranda of Allfirst Bank's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation Nos. 19959, 19960 and 20007. Without limiting the generality of the foregoing, Allfirst Bank releases and terminates its rights and interests covered by those memoranda.

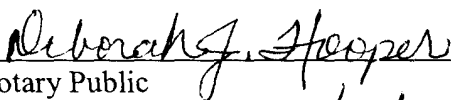
EXECUTED as of September 6, 2000.

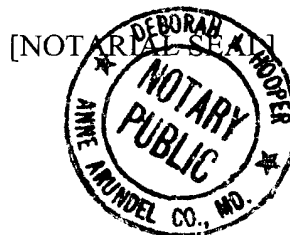
ALLFIRST BANK

By: 
Name: Christopher A. Pistell
Title: Vice President

State of Maryland City of Baltimore

On 9/6, 2000, before me personally appeared Christopher A. Pistell, to me personally known, who being by me duly sworn says that he is Vice President of Allfirst Bank, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public
My commission expires: 7/27/02



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SURFACE TRANSPORTATION BOARD

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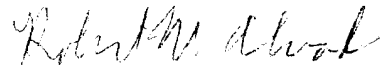
A short summary of the document to appear in the index follows:

Termination and Release of Security Interest, dated as of September 6, 2000, from Allfirst Bank, Secured Party, to ITG Inc., Debtor, covering Thirty-two (32) hopper railcars ITGX 9400 - ITGX 9431.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert W. Alvord".

Robert W. Alvord

RWA/anm
Enclosures